

Housing Revenue Account Budget Summary 2014-2019

| Description | Budget 2014/15 | Budget 2015/16 | Budget 2016/17 | Budget 2017/18 | Budget 2018/19 |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| INCOME | £ | £ | £ | £ | £ |
| Rents - Dwellings Only | (50,556,700) | (52,204,217) | (53,636,969) | (54,971,786) | (56,309,745) |
| Rents - Non Dwellings Only | (1,087,100) | (1,100,100) | (1,113,400) | (1,126,900) | (1,140,700) |
| Service Charges | (2,388,123) | (2,138,473) | (2,140,176) | (2,141,878) | (2,143,521) |
| Other Income | (85,000) | (85,000) | (85,000) | (85,000) | (85,000) |
| Total Income | (54,116,923) | (55,527,790) | (56,975,545) | (58,325,564) | (59,678,966) |
| EXPENDITURE | | | | | |
| Repairs and Maintenance | 14,328,630 | 12,425,465 | 12,558,424 | 12,686,907 | 12,810,715 |
| General Management | 4,669,496 | 4,719,469 | 4,867,609 | 5,018,043 | 5,172,337 |
| Special Services | 4,031,210 | 4,124,797 | 4,211,801 | 4,307,350 | 4,396,832 |
| Rents, Rates, Taxes & Other Charges | 78,308 | 78,767 | 79,152 | 79,544 | 79,953 |
| Increase in Bad Debt Provision | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 |
| Rent Rebate Subsidy Deductions | 100,000 | 0 | | | |
| Total Expenditure | 23,957,644 | 22,098,498 | 22,466,986 | 22,841,844 | 23,209,837 |
| Continuation Budget | (30,159,279) | (33,429,292) | (34,508,559) | (35,483,720) | (36,469,129) |
| Medium Term Planning Options | 1,436,302 | 1,436,302 | 1,436,302 | 1,436,302 | 1,436,302 |
| Net Recharges from the General Fund | 6,361,640 | 6,318,691 | 6,318,691 | 6,318,691 | 6,318,691 |
| Interest & Financing Costs | | | | | |
| - Premia | 0 | 0 | 0 | 0 | 0 |
| - Interest on balances | (106,000) | (58,000) | (99,000) | (188,000) | (316,000) |
| - Mortgage interest | (670) | 0 | 0 | 0 | 0 |
| - Interest Fixed Rate | 6,352,300 | 6,351,100 | 6,349,360 | 6,499,110 | 6,503,380 |
| RCCO | 13,113,735 | 11,238,943 | 7,483,368 | 7,974,784 | 8,647,607 |
| Depreciation/MRA | 12,211,047 | 12,609,994 | 13,019,838 | 13,442,833 | 13,879,149 |
| Contribution to / (from) Reserves | (9,209,075) | (4,467,738) | | | |
| Remaining Deficit / (Surplus) | 0 | 0 | 0 | 0 | 0 |